

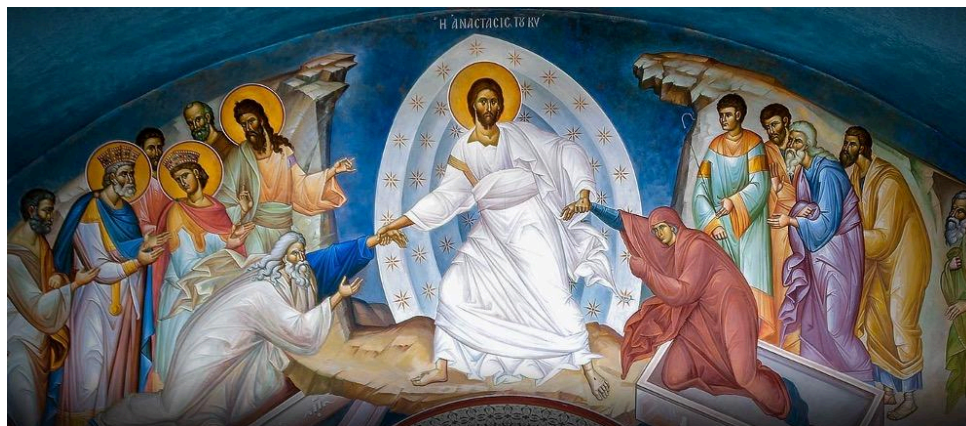


ST. MICHAEL'S HOME

Expansion Newsletter

Stavros Niarchos Foundation (SNF) Campus
1220 Front Street, Uniondale, NY 11553

April 2026



The entire St. Michael's family takes this opportunity to wish everyone a blessed and joyous Pascha!

KALI ANASTASI!

Expansion & Relocation Project Update

As of today, the Expansion Project is over 75% complete. The building exterior work is completed. The remaining exterior work includes: top course of asphalt, underground irrigation system, and landscaping work, which will take place towards the end of the project. On the interior, placement of insulation and sheetrocking have begun.

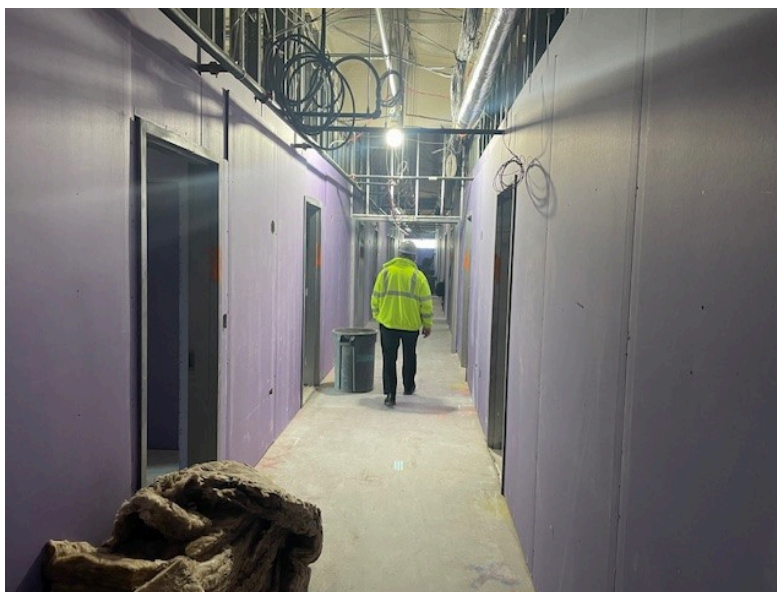
To date, over \$45,000,000 has been pledged/collected. St. Michael's Home has received approval to have taxed-exempt bonds issued through the Nassau County Local Economic Assistance Corporation to finance the remainder of the construction. To date, 2 banking institutions have recently met with members of the Board and toured the site and were very impressed with the project. At least 1 more bank has expressed a desire to tour the site. Within a few weeks, "Term Sheets" are expected from these banks and the Board will select the most advantage offering to

fund the project" Once the funding from the bond issuance is received, work will accelerate on the project and construction will be completed within the first half of 2027!

While obtaining the financing will allow us to complete construction, on-going assistance will be vitally needed to not only ensure continued quality care in this new magnificent facility as has been the case in Yonkers, but also to help paydown the loan. Hopefully those who have not yet participated in the Capital Campaign will do so and help complete the project. NOW is the time for those who have not yet participated in the Capital Campaign to generously support the expansion and help bring about its realization which will impact the lives of so many of our seniors.



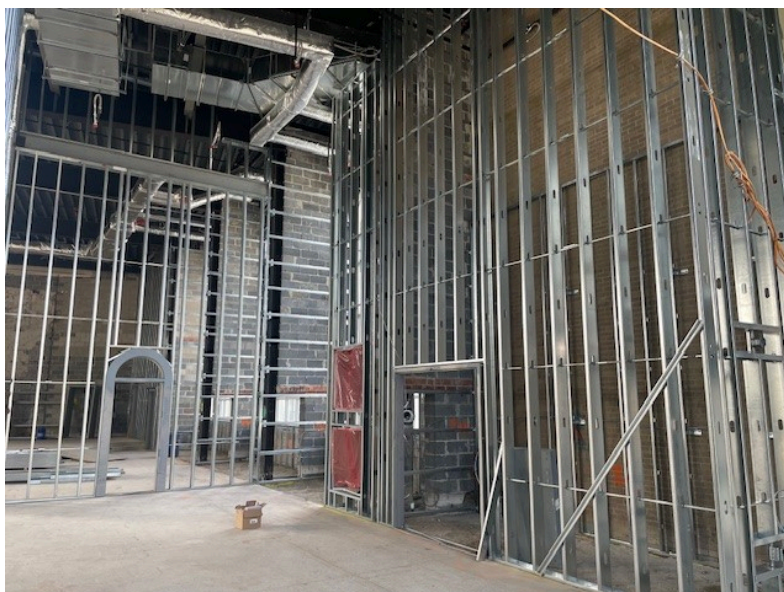
View of sheetrocked room within the West Wing's 2nd floor



Sheetrocked 2nd floor corridor, West Wing



Sprayed Insulation on the 2nd floor Medicare corridor



Framing well advanced on the Chapel area



View of Chapel area with framing

Recent Capital Campaign Donations/Pledges

Angels Level

(\$25,000-\$99,999)

Estate of Steven Abramedis

Cherubim Level

(\$10,000-\$24,999)

Efthalia Katos

(Additional Donation)

Haeda & George Mihaltses

(Additional Donation)

Seraphim Level

(\$5,000-\$9,999)

Francine & Steven Kyriakos

(Additional Donation)

Barbara & Jerry Makris

Constantine Pafitis

(Additional Donation)

LEVELS OF GIVING & REMAINING NAMING OPPORTUNITIES

(as of April 1, 2026 – not all inclusive)

Blue represent *Giving Levels* as will appear on major Donor Board, while black will also appear on *Naming Opportunities* i.e., rooms.

MAJOR GIFTS:

(Acknowledged on *Major Donor Board & Digital Donor Program*)

GREAT BENEFACTORS

\$10,000,000 and above

GRAND BENEFACTORS

\$5,000,000 - \$9,999,999

BENEFACTORS

\$1,000,000 - \$4,999,999

Wellness West Wing - \$1,000,000

ARCHANGELS

\$100,000 - \$999,999

Dining Room - \$750,000

Outdoor Recreation Building - \$300,000

Landscaping of Entire Site - \$250,000

Laundry Room for Resident Care - \$100,000

ANGELS

\$25,000 - \$99,999

Independent Living Wing Laundry Room- \$50,000

Central Wing Lounge- \$50,000

**Floor to Ceiling Leaded Clear German Reamy Glass Window (1Remaining)-
\$50,000**

Memory Care Bedroom (15 remaining)- \$35,000

Recreation Director's Office- \$25,000

Female Staff Locker Room- \$25,000

Male Staff Locker Room- \$25,000

CHERUBIM

\$10,000-\$24,999

SERAPHIM

\$5,000- \$9,999

FRIENDS

\$1,000 - \$4,999

Email development@stmichaelshome.org. to confirm availability of a Naming Opportunity. Pledges can be paid (check, credit card or stocks) over 2 years. St. Michael's is a tax-exempt organization under section 501 (c)(3) of the IRS and all contributions are deductible to the extent provided by the law. Fund-raising costs allocated to the Expansion Fund.

GROUP TOURS

Visitors to the Uniondale site who witness firsthand what is going on, are in awe of the magnitude of the project and the tremendous offering this new facility will afford our seniors. To arrange a visit, please contact our **Development Office**.



Ways to Support the Expansion and Impact the Home

Donating Securities: Securities and mutual funds that have increased in value are the most popular assets to use when making a contribution to St. Michael's. This is especially significant **NOW** that the stock market is at historic highs. Donating appreciated assets can avoid potential capital gains taxes on these assets if sold by the owner, while at the same time maximizing one's tax-deductible charitable contributions especially as the end of the year approaches.

Giving through your IRA: If you are 70 or above, you can give any amount up to a maximum of \$108,000 per year from your IRA directly to a charity such as St. Michael's without having to pay federal income taxes on the amount. Beginning in the year you turn 73, you can use your gift to satisfy all or part of your required minimum distribution (RMD) and earn a tax-deduction. Your gift will be put to use today, allowing you to see the difference it is making.

Bequests: A simple and very meaningful way to impact the day-to-day operations of St. Michael's as well as the expansion project is to include the Home in one's **Last Will and Testament**. Throughout its 67 years of life, the Home has been the recipient of countless bequests, large and small, from magnanimous individuals. Each year, bequests significantly help the facility meet its operating expenses, and the quality of life of residents would be negatively impacted without these donations.

Charitable Gift Annuity: A gift that allows one to support the Home's mission while receiving fixed payments for life is a charitable gift annuity. Gift annuities allow donors to retain an income stream during their lifetime, while providing a future benefit to St. Michael's.

Since some potential donors cannot make major cash contributions, we welcome gifts through other types of assets, including art, real estate and life insurance policies.

Besides any personal financial benefits, taking advantage of any of the above enables the donor to participate in a noble undertaking and feel a deep sense of personal satisfaction he/she played a part in an undertaking and facility which impacts the lives of so many. Discuss any of the above with your financial consultant/accountant to determine the best option and consider donating. Contact development@stmichaelshome.org to arrange any of the above.

MARK YOUR CALENDAR

**The 2026 Name Day Gala is Sunday, November 8th
at the Metropolitan Club (NYC)**



To sign up to receive our newsletter, please click on the link [here!](#)

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code.

This is the electronic news service of St. Michael's Home.

For more information, please visit our official website: www.stmichaelshome.org

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