

ST. MICHAEL'S HOME

Expansion Newsletter

Stavros Niarchos Foundation (SNF) Campus 1220 Front Street, Uniondale, NY 11553

JULY 2024



A HAPPY INDEPENDENCE DAY TO ALL!

Construction Update

As work on the exterior of the building has been completed, focus is now on completing the interior. Since all spaces have been partitioned, installation of HVAC, electrical work and plumbing continues and once all those systems are installed, sheetrock will go up. Unfortunately, funds on hand are limited and may delay the completion of this stage. Hopefully magnanimous individuals will come forward and allow the work to continue. Temporarily pausing construction only delays the opening of the new facility and may result in additional costs. This is an URGENT appeal for everyone to do what they can to prevent this! Without additional donations NOW, there will be no other option but to TEMPORARILY pause work.



Chapel ceiling mechanical work in progress



Dining Hall ceiling work in progress



Electric switchgear room getting ready for permanent power



Mechanical Electrical Plumbing ceiling work on ground level



Installed chiller and emergency generator



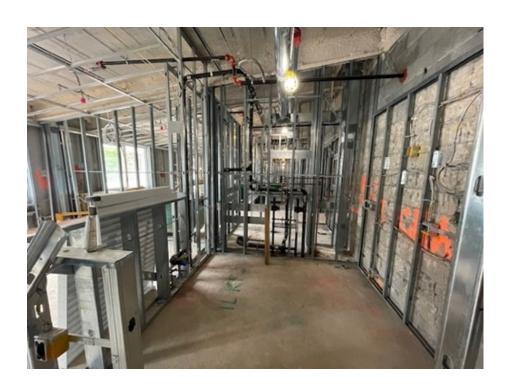
Electrical rough-in work in progress



Installed individual room heating- AC units



Installed electric meters for Independent Living Apartments



Mechanical-Electrical and Plumbing- MEP- rough-in work in progress

If not for historic inflation which, despite our best efforts, added \$7,000,000 to the cost of the project, the construction loan (only available to complete the last \$10,000,000 of costs) would have been accessed by now and the new facility would be open and welcoming new residents.

With your help we can close the funding gap of between \$6,000,000 - \$7,000,000, access the loan and finish the project in 7 so months! There are so many seniors anxiously awaiting the opening of this magnificent state-of-the-art facility. Make a donation by going to www.stmichaelshome.org and view *Giving Levels* & *Naming Opportunities*. Or use your cell phone to scan either of the QR codes below:



Scan the QR code above to visit our website or clickhere



Scan the QR Code above to Donate or click here

Heartfelt appreciation to the following for their recent magnanimous pledges/donations

Benefactor Level

(\$1,00,000 - \$4,999,999)

Archangel Level

(\$100,000 - \$999,999)

Nicholas Papain

Angel Level

(\$25,000 - \$99,999)

Theodore Perdikogiannis – Administrator's Office

Holy Trinity Philoptochos Society (New Rochelle) – 2nd donation

Helen & Warren Herz - Vestibule

In memory of Diana & Argyrios Magias (a long-time resident of the Home)
Estate of Argyrios

Benevolent Society Ladies of Kastoria – 2nd donation

Marina Vlahos (upgraded initial donation)

Cherubim Level

(\$10,000-\$24,999)

Pontos Society of New Jersey (2nd donation)

Seraphim Level

(\$5,000-\$9,999)

Esmie Eleftheriades (5th donation)

Friends

(\$1,000 - \$4,999)

St. Barbara Church - Sarasota, FL

Zoodohos Peghe Philoptochos Society (Bronx)

In memory of John Papadopoulos Evangelia Papadopoulos

In memory of Sotirios Panagos & Efstathios Papadopoulos Revekka & Dimitrios Panagos

"Young at Heart" – Holy Trinity (New Rochelle)

2nd donation

Dr. Aristotle Michopoulos

Participate in the Capital Campaign by Donating Assets

The stock market is once again at historic highs this month and NOW is the opportunity to support the expansion project by taking advantage of the benefits of donating shares of stocks as a tangible and meaningful way to help realize the completion of the new facility. Donating appreciated assets can avoid potential capital gains taxes on these assets (if sold by the owner while at the same time maximizing one's tax-deductible charitable contributions.

In essence, a person receives a higher tax credit for a donated appreciated asset than the asset may have cost that individual. Above and beyond personal financial benefits, the donor participates in a noble undertaking which will impact the lives of so many and will feel a deep sense of personal satisfaction he/she played a part in an undertaking which will be the pride of the Church and community. Consider donating stocks NOW to receive a charitable tax-deduction for 2024. Email developement@stmichaelshome.org to donate stocks or other assets (real estate or other investments).

GROUP TOURS

Everyone who visits the Uniondale site and witnesses firsthand what is going on is in awe of the magnitude of the project and the tremendous offering this new facility will afford our seniors. Since mid-May, several tours have taken place. To arrange a visit, please contact our Development Office by emailing development@stmichaelshome.org.



"Young at Heart" - Holy Trinity (New Rochelle)



"Young at Heart" - Archangel Michael Church (Pt. Washington)



Ladies Benevolent Society Ladies of Kastoria



Kastorian Ladies present their 2nd donation to Paul Politis, Director of Development



Members of the Archdiocesan District Philoptochos Board



Philoptochos Ladies on Terrace Balcony of one of the Independent Living
Apartments
(Chapel Windows visible in background)



Panchiaki Society



Panchiaki members viewing future Sunroom in Memory Care Wing

MARK YOUR CALENDAR

This year's Name Day Gala is Sunday, November 10th at the Metropolitan Club (NYC)

This year's honoree is the John Xikis Foundation Recipient of the 2024 Archangel Michael Award

Click the link below to view the page on the Home's website to support the Name Day Gala which not only celebrates the accomplishments of the facility since 1958 but also raises critically needed funds to sustain and expand this ministry to our seniors.

https://www.stmichaelshome.org/gala



Planned-Giving - Bequests

Planned giving remains an integral part of supporting the day-to-day operations of St. Michael's as well as the expansion project. Since some potential donors cannot make major contributions, we welcome gifts through other types of assets, including art, real estate and life insurance policies. Bequests and gift annuities are also an excellent way to provide for the continued financial well-being of the facility. Gift annuities allow donors to retain an income stream during their lifetime, while providing a future benefit to St. Michael's.

To sign up to receive our newsletter, please click on the link here!

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code.

This is the electronic news service of St. Michael's Home. For more information, please visit our official website: www.stmichaelshome.org

3 Lehman Terrace, Yonkers, NY 10705 Phone: (914) 476-3374 Fax: (914) 476-1744

Email: <u>development@stmichaelshome.org</u>

Follow us on social:









St. Michael's Home | 3 Lehman Terrace | Yonkers, NY 10705 US

<u>Unsubscribe</u> | <u>Update Profile</u> | <u>Constant Contact Data Notice</u>



Try email marketing for free today!