

ST. MICHAEL'S HOME



stmichaelshomeuniondale.org

Building for the Future

3 LEHMAN TERRACE,
YONKERS, NY 10705



2023 AUGUST NEWSLETTER

So, so close, yet so far...

Over and over again, people anxiously asked ***when is the new facility opening?*** The answer to that query is that it all depends on ***when we secure the necessary financing to complete the project.*** Regrettably, the last 4 months construction has been dramatically scaled back to keep pace with the availability of funds to cover those costs. From closing months of 2022 till this past April, approximately \$2,000,000 was being spent a month on construction work, while now they are about \$700,000 a month which gives insight into the degree that work has slowed. Yet, work does continue and the focus is on completing much of the exterior work and enclosing the structure while the weather facilitates that work before winter.

While there is a \$10,000,000 construction loan in place, it cannot be accessed UNTIL we bridge the gap between the last \$10,000,000 needed to complete the project and the funds already committed for it. The amount of that shortfall is approximately \$2,500,000. Once we have secured these funds and are thus eligible to access the loan, work will accelerate on the project to the previous levels and construction can be completed in 6-8 months!

This magnificent new facility is so close to being completed and yet cannot because of this shortfall which is relatively small in relations to the almost \$40,000,000 which has been raised to date for this project.. Hopefully those who have not yet participated in the Capital Campaign will do so and help complete the project which will impact the lives of so many elderly of our community. Or those who have already made a generous donation will help us close that shortfall by making another contribution. We need the help of the community to complete the interior work (sheetrocking, installation of mechanicals already stored onsite, etc) which has sadly paused.

NOW is the time to make a donation in one of the *Levels of Giving* and/or remaining *Naming Opportunities* (see the QR code below).



Contact the Development office (development@stmichaelshome.org) if you have any questions about making a donation or to confirm the availability of a Naming Opportunity. You can download a Pledge Form (payable 2 years max) on the website www.stmichaelshomeuniondale.org at the bottom of the Naming Opportunities link.

Main Entrance with completed mosaic and completed façade windows and brickwork



View of the Dining Room windows and exit to the adjoining outdoor dining area



Terrace Garden for the enjoyment of residents in the Memory Care Unit



**View of substantially completed framing
throughout the building**



**Mechanical equipment stored on-site
awaiting installation once funds are available**



ST. MICHAEL'S HOME ANNUAL NAME DAY GALA

Sunday, November 12, 2023

Celebrating the 65th Anniversary of the Home

*Stylianos and Angeliki Zervoudis , 2023 Honoree
Galaxy General Contracting Corporation*

**METROPOLITAN CLUB
One East 60th Street
New York, New York**

**Cocktail Reception Dinner & Dancing
4:00 – 5:00 pm 5:00 -9:00pm**

Musical Entertainment by Yanni Papastefanou & Orchestra

**To serve as a Sponsor, purchase tickets or place a message in the
Gala Commemorative Journal visit:**

<https://www.stmichaelshome.org/gala>

VIRTUALLY TOUR THE UNIONDALE SITE

While “Group Tours” (contact Lily Katos (917-817-5387- lilykat365@yahoo.com or Maria Skiadas 646-996-3363 - smc1651@aol.com) can be scheduled; those who for whatever reason may not be able to visit Uniondale, can access the link below to view a video produced in March and which offers insights into the magnitude and scope of the this new magnificent state-of-the-art continuum care facility.

<https://www.stmichaelshomeuniondale.org/videos>
https://www.youtube.com/watch?v=QDtLxDoy9_k&t=19s

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code.

This is the electronic news service of St. Michael's Home.
For more information, please visit our official website: www.stmichaelshomeuniondale.org

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