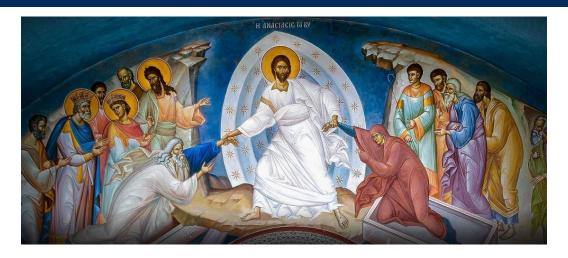


#### St. Michael's Home Expansion Newsletter Stavros Niarchos Foundation (SNF) Campus 1220 Front Street, Uniondale, NY 11553

#### 2024 APRIL NEWSLETTER



The entire St. Michael's family take his opportunity to wish everyone a blessed and joyous Pascha!

## **KALI ANASTASI!**

#### HEARTFELT APPRECIATION TO THE FOLLOWING FOR THEIR RECENT MAGNANIMOUS PLEDGES/DONATIONS

**Benefactor Level** (\$1,00,000 - \$4,999,999)

John and Mary Pappajohn Family Foundation

#### Archangel Level (\$100,000 - \$999,999)

**Elaine and Jeff Allen** 

**Anna and James Magriples** 

**Angel Level** (\$25,000 - \$99,999)

Pasiphae Cretan Women's Association

**Christ Pafitis – Memory Care Unit** 

In memory of Stephen & Antonia Kourepinos Dining Room Office

St. Anna's Philoptochos Society (Hempstead) – 2<sup>nd</sup> pledge

In memory of Demi Brountzas – Vestibule

**Epidavrou Limiras Society - Office** 

Cherubim Level (\$10,000-\$24,999)

**Ronnie & Manny Kratsios** 

Jeanie & Gerry Ranglas

**Daughters of Roumeli Society of NY** 

**Tina & Dean Mihaltses** 

**Seraphim Level** (\$5,000-\$9,999)

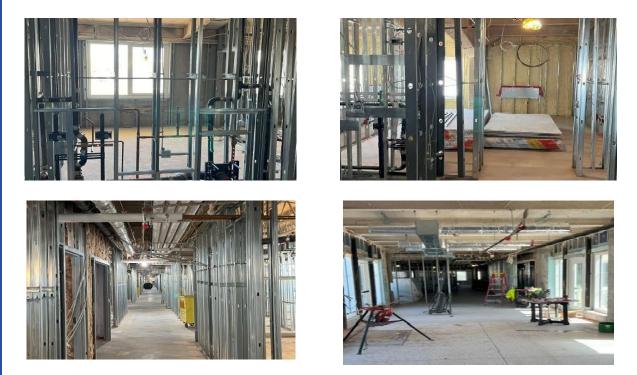
**Friends** (\$1,000 - \$4,999)

"Young at Heart" - Holy Trinity, New Rochelle

#### **CONSTRUCTION UPDATE**

Apart from landscaping and the final layer of roadway asphalt, the exterior of the structure has been completely transformed with new windows, doors, brickwork, stuccoing, roofing, heating/ac units, etc. and the entire project is just over 2/3 complete. Focus is now on the interior and since all spaces have been partitioned,

installation of HVAC, electrical work and plumbing continues and needs close to \$2,000,000 to be completed. Once all those systems are installed, sheetrock will go up. While those materials have been purchased and are on-site, another \$2,000,000 is needed to complete that major stage of construction.



We are most appreciative to those who have participated in the Capital Campaign and their generosity enables the work to continue. If you have not yet participated in the campaign or if you have already donated and can make another contribution, **NOW** is the time for you to act. If it wasn't for historic inflation which added over \$7,000,000 to the cost of the project, the construction loan (only available to complete the last \$10,000,000 of costs) could have been accessed and the new facility would be operating by now.

With your help we can close the funding gap, access the loan and finish the project in 8 or so months! There are countless seniors anxiously awaiting the opening of this magnificent state-of-the-art facility.

To make a donation or to see Giving Levels & Naming Opportunities visit https://www.stmichaelshomeuniondale.org/. You can also contact development@stmichaelshome.org. or use your cell phone to scan the QR code below:



#### PARTICIPATE IN THE CAPITAL CAMPAIGN BY DONATING ASSETS

Individuals are supporting the expansion project by taking advantage of the benefits of donating appreciated assets (stocks, real estate & other investments) as a tangible and meaningful way to help realize the completion of the magnificent state-of-the-art facility. Moreover, donating appreciated assets can avoid for the donor potential capital gains taxes on these assets (if he/she were to liquidate them) while at the same time maximizing one's tax-deductible charitable contributions.

In essence, a person receives a higher tax credit for a donated appreciated asset than the asset actually may have cost that individual. Above and beyond personal financial benefits, the donor participates in a noble undertaking which will impact the lives of so many. Moreover, participants in the Capital Campaign will feel a deep sense of personal satisfaction that they played a part in an undertaking which will be the pride of the Church and community.

Consider donating stocks to receive **a charitable tax-deduction for 2024!** Contact <u>development@stmichaelshome.org</u> for details on how to donate stocks or to discuss how to transfer real estate to the Home.

### **GROUP TOURS**

Everyone who visits the site and witnesses firsthand in Uniondale what is going on is in awe of the magnitude of the project and the tremendous offering this new facility will afford our seniors. During the past month, a number of tours have taken place. To arrange a visit, please contact our Development Office.



### **PACIFAEI (Cretan) Ladies Society**



## **TRANSFIGURATION CHURCH (Corona)**





## NICK PAPAIN & Fr. JOHN LARDAS (Archangel Michael)



#### **EPIDAVROU LIMIRAS SOCIETY**



#### MARK YOUR CALENDAR

This year's Name Day Gala is Sunday, November 10th at the Metropolitan Club (NYC)

This year's honoree is the John Xikis Foundation Recipient of the 2024 Archangel Michael Award



#### **PLANNED GIVING - BEQUESTS**

Planned giving remains an integral part of supporting the day-to-day operations of St. Michael's as well as the expansion project. Since some potential donors cannot make major contributions, we welcome gifts through other types of assets, including art, real estate and life insurance policies. **Bequests and gift annuities** are also an excellent way to provide for the continued financial stability of the facility. Gift annuities allow donors to retain an income stream during their lifetime, while providing a future benefit to St. Michael's.

Throughout its life, the Home has been the recipient of bequests, large and small, from magnanimous individuals who included the facility in their *Last Will and Testament*. These bequests have played a critical role in assuring that the facility provides quality care to its beloved residents and have impacted their lives in a very positive way.

Follow us on social:



# To sign up to receive our newsletter, please click on the link <u>here</u>!

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code. This is the electronic news service of St. Michael's Home. For more information, please visit our official website:<u>www.stmichaelshomeuniondale.org</u>

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